

Latest winning bid price for photovoltaic energy storage projects

How much does a solar-plus-storage project cost?

The prices for successful bids ranged between EUR0.0678/kWh (US\$0.073/kWh) and EUR0.0917/kWh and the average volume-weighted price was EUR0.0833/kWh, which the Bundesnetzagentur said was "well below" the maximum tendered price. The auction sought solar-plus-storage projects on arable grasslands, with different criteria offered for different states.

How much is a solar PV project worth?

Overall, the auction had attracted offers worth 9,700 MW. The weighted average price for solar PV reached EUR 24.47 (USD 29.67) per MWh. The lowest price for solar, EUR 14.89/MWh, was submitted by Spanish energy group Ignis for a 30 MW project.

Which solar-plus-storage projects were bidding in Germany's latest innovation auction?

All the bidding projects from Germany's latest innovative auction were a combination of solar with energy storage. Image: Convergent Energy + Power. Germany's latest innovation auction has awarded contracts to 32 solar-plus-storage projects with a cumulative capacity of 408MW.

What is a solar PV & energy storage innovation tender?

Launched in 2020, the innovation tender seeks to combine several renewable resources, however as shown in the latest auction all bids submitted have been for the combination of solar PV with energy storage.

How many mw was awarded in a solar-plus-storage tender?

As usual, the solar tender was significantly oversubscribed, luring 98 proposals of 493 MW in total, against a target of 100 MW. The awarded capacity was 100.55 MW, coming from 18 projects. The bid price ranged between EUR 0.0355/kWh and EUR 0.0521/kWh. January 2020, 609 MW awarded in 2nd solar-plus-storage tender.

How many MW is a solar photovoltaic (PV) worth?

In the end, a total of 2,036 MW was awarded to solar photovoltaic (PV) in the first renewable energy auction held since July 2017. Overall, the auction had attracted offers worth 9,700 MW. The weighted average price for solar PV reached EUR 24.47 (USD 29.67) per MWh.

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