

has set binding climate and energy targets for 2030: reducing greenhouse gas emissions by at least 40%, increasing energy efficiency by at least 32.5%, increasing the share of renewable energy to at least 32% of EU energy use and guaranteeing at least 15% electricity inter-connection levels between neighbouring Member States.

6.1 Are there any special requirements or limitations on foreign investors investing in renewable energy projects? Greece's foreign exchange market conforms to EU rules on the free movement of capital. The market has been liberalised for decades, whereas more and more foreign investors are active or expand their ongoing activities in Greece ...

Greece aims to attract about 30 billion of euros in European funds and private investments to upgrade its electricity grid and more than double its green energy capacity to account for at least...

The ample availability of renewable energy potential (wind, hydro, biomass, geothermal, solar & solar thermal) combined with ongoing large-scale infrastructure projects involving Greece (TAP-IGB-EastMed Gas Pipelines, ...

ALEXANDROUPOLIS, Greece, April 29, 2024 /PRNewswire/ -- On April 26, Guohua Energy Investment Co., Ltd. (GHEI), a subsidiary under China Energy Investment Corporation hosted the 3 rd Corporate ...

The phase-out of all lignite-fired power plants (by a deadline originally set for 2028 and now possibly brought forward to 2025), with a view to doubling the contribution of renewable sources to Greece's energy mix over the next decade and the turn to a green energy mix, is a key priority for the Greek government.

“Tilos is a good example to acquaint people with the power of renewables,” says Yiannis Tsipouridis, a wind-energy advocate and the former head of renewables for Greece's electricity company, the ...

2023 marked a historic milestone in Greece's clean energy production, with 57% of the energy mix being supplied by Renewable Energy Sources (wind and solar) and hydroelectric units, surpassing 25 TWh 2022, ...

The Greek electrical system has hit a new milestone, after running completely on “clean” renewable energy for the first time. Renewable energy sources covered Greece's electricity demands for ...

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Overview of the Greek energy landscape Greece's energy landscape has undergone a significant transformation over the last decade. The country's primary energy production has shifted away from solid fossil fuels towards a greater reliance on renewable energy sources. Solid fossil fuels encompass various types of coal and coal byproducts, with ...

Greek renewable energy company Faria Renewables SA has expanded its domestic portfolio with a 35-MW solar project bought from privately-owned corporation Vasileiadis Group of Companies.

Planned photovoltaic (PV) parks to boost Greece's renewable-energy capacity. The European Investment Bank (EIB) is lending Greek energy company DEPA Commercial SA a total of EUR390 million to build and operate solar-energy farms across the country. The EIB funding covers 75% of total cost of the new photovoltaic (PV) sites, which is expected ...

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